

London Development Barometer

2017

Amidst the current climate of significant change and uncertainty, the London Development Barometer compiles a snapshot of market sentiment from property specialists and decision makers involved in London development activities.

86%

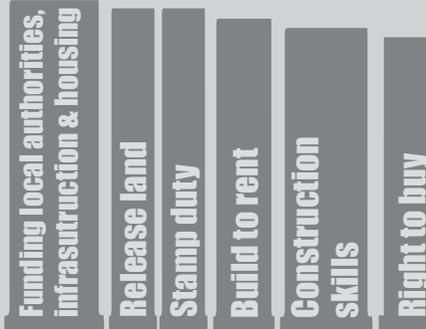
say that central and local governments are not doing enough to enable development activity

11%

of which believe they are discouraging it

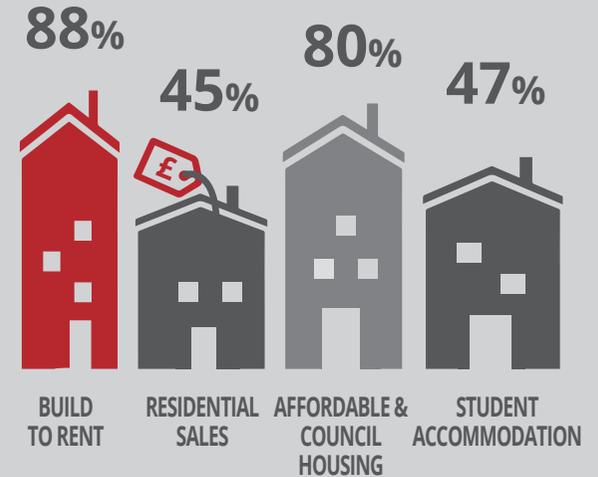


Planning policy



#1 priority for central and local government is improving town planning policy with 47% of the respondents ranking it among the top two

Funding for local authorities, infrastructure, transport and housing delivery is second with 43% placing it in their top two priorities



88% of the respondents believe there will be a rise in demand for build to rent as compared to the 45% for residential sales



2 in 3

respondents named the Mayor of London as having the most influence on London development activity over the next five years



57% believe there will be less development activity in London over the next **five years**



80% of the respondents see Brexit as having negative or significant negative impact on London development activities. These are followed by construction skills and capacity and stamp duty. However, 82% see Crossrail 2 as having a positive impact



77% foresee a rise in the cost of finance but less than 5% think it will increase significantly. The industry is slightly more pessimistic than it is optimistic about the availability of finance and its impact on development

M3 Consulting is an independent, specialist development management business. Established in 1997, M3 devises and delivers successful property strategies and developments that achieve the best outcomes for all those involved and affected.



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